

HOFFMAN ECONOMIC DEVELOPMENT AUTHORITY  
CITY OF HOFFMAN  
COUNTY OF GRANT  
STATE OF MINNESOTA

RESOLUTION NO.     11    

RESOLUTION ADOPTING A POLICY AND CRITERIA  
FOR GRANTING BUSINESS SUBSIDY CRITERIA

WHEREAS, Minnesota Statutes, Sections 116J.993 through 116J.995 (the "Statutes") require the adoption of a policy and criteria for the granting of business subsidies as defined in the Statutes; and,

WHEREAS, the Hoffman Economic Development Authority ("HEDA") has determined that it is necessary and appropriate to adopt a business subsidy policy and criteria pursuant to the Statutes; and,

WHEREAS, HEDA has performed all actions required by law to be performed prior to the adoption and approval of the proposed business subsidies, including the holding of a public hearing upon published notice as required by law on June 5, 2006.


NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of HEDA as follows:

1. The business subsidy policy and criteria, contained in Exhibit A of this resolution are hereby approved, ratified, established, and adopted and shall be placed on file at City Hall.
2. The City Clerk is authorized and directed to file a copy of the business subsidy criteria, along with annual reports, to the Minnesota Department of Employment and Economic Development, pursuant to the Statutes.

Approved by the Board of Commissioners of the City of Hoffman this 5<sup>th</sup> day of June, 2006.

  
Chair

ATTEST:

  
Secretary